

Dun & Bradstreet

DB a company of
The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release:

August 9, 1983

Monthly Bank
Clearings

H-25 No. 6

JUNE BANK CLEARINGS SOAR TO RECORD \$6 TRILLION

NEW YORK, August 8--Surpassing the previous all-time peak registered in March of this year, bank clearings in the twenty-six leading centers reached a record \$6,077,313,523,000 in June, a healthy 15.1 per cent above May's volume of \$5,280,294,507,000, reports Dun & Bradstreet. Check activity ran 10.1 per cent heavier than the \$5,522,055,567,000^R handled in June last year.

New York banks contributed strongly to the surge in clearings with an increase to an unprecedented \$5,756,051,737,000 in June, a 15.6 per cent jump over May's \$4,978,017,420,000. New York's check transactions advanced 9.8 per cent over the \$5,241,152,363,000^R pace for June 1982, almost twice the rate of the year-to-year gain in May.

In the twenty-five centers outside of New York, a similar record-breaking climb prevailed as their banks cleared an unparalleled \$321,261,786,000, a 6.3 per cent rise from May's \$302,277,087,000, and an increase of 14.4 per cent from the \$280,903,204,000^R cleared in the comparable month a year ago. Cincinnati recorded the sharpest jump over a year ago (33.6 per cent) followed by Philadelphia with a gain of 21.8 per cent. Houston, Denver and Cleveland were the only cities to register a loss from a year earlier.

For the first half of 1983, bank clearings for the twenty-six centers totalled \$33,022,879,897,000, continuing their 10.1 per cent lead over the \$29,998,538,900,000^R pace for the comparable half of 1982. Buffalo, Boston, Philadelphia, St. Louis, Portland and New York registered the healthiest gains over the first half of 1982. Meanwhile, check activity in four cities regressed from the prior year's performance.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT

from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities (in thousands of dollars)

	June 1983	June 1982	% Change	May 1983
Boston.....	\$ 18,507,616	\$ 17,173,073	+ 7.8	\$ 18,554,557
Philadelphia.....	10,077,909	8,271,908	+ 21.8	9,071,180
Buffalo.....	11,854,547	10,118,743	+ 17.2	12,624,143
Pittsburgh.....	12,035,522	11,465,874	+ 5.0	11,526,404
Cleveland.....	7,528,455	7,529,089	- 0.008	6,761,743
Cincinnati.....	5,796,976	4,340,182	+ 33.6	4,940,404
Baltimore.....	6,257,029	5,832,054	+ 7.3	5,968,266
Richmond.....	3,156,455	3,083,909	+ 2.4	2,712,335
Atlanta.....	21,697,804	20,757,663	+ 4.5	21,123,758
New Orleans.....	6,266,768	5,682,744**	+ 10.3	3,285,491
Memphis.....	2,762,910	2,476,132	+ 11.6	2,568,049
Chicago.....	48,470,178	23,907,631	***	47,680,528
Detroit.....	12,399,591	10,579,720	+ 17.2	11,385,090
St. Louis.....	6,807,509	6,057,895	+ 12.4	6,431,792
Louisville.....	3,538,819	3,356,832	+ 5.4	3,354,286
Minneapolis.....	9,321,804	9,147,078	+ 1.9	8,905,321
Kansas City.....	7,766,502	7,531,905	+ 3.1	7,512,323
Omaha.....	2,828,334	2,818,796	+ 0.3	2,726,458
Denver.....	7,994,107	8,129,697	- 1.7	7,785,811
Dallas.....	17,117,393	15,983,261	+ 7.1	15,121,060
Houston.....	20,641,833	23,552,579	- 12.4	17,026,787
Los Angeles.....	39,028,805	36,374,891	+ 7.3	37,704,342
San Francisco.....	28,150,746	26,150,641	+ 7.6	26,724,213
Portland, Ore.....	4,292,740	3,727,982	+ 15.1	3,889,891
Seattle.....	6,961,434	6,852,925	+ 1.6	6,892,855
Total 25 Cities.....	\$ 321,261,786	\$ 280,903,204**	+ 14.4	\$ 302,277,087
New York.....	<u>5,756,051,737</u>	<u>5,241,152,363</u>	+ 9.8	<u>4,978,017,420</u>
Total 26 Cities.....	\$6,077,313,523	\$5,522,055,567**	+ 10.1	\$5,280,294,507

** Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE (Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	<u>1983</u>	<u>1982</u>	<u>1981</u>	<u>1980</u>
January.....	\$ 5,546,084	\$ 4,547,621	\$ 4,048,656	\$ 3,408,938
February.....	4,964,697	4,528,524	3,780,339	3,183,684
March.....	6,005,130	5,500,666	4,321,886	3,701,171
April.....	5,149,361	4,930,244	3,996,219	3,473,593
May.....	5,280,294	4,969,429	3,949,763	3,472,386
June.....	6,077,314	5,522,055**	4,414,782	3,549,986
July.....		5,122,804*	4,629,006	3,842,801
August.....		5,204,593	4,302,856	3,598,173
September.....		5,177,017	4,400,591	3,809,302
October.....		5,044,051	4,565,138	4,273,411
November.....		4,943,532	4,434,179	3,500,359
December.....		5,253,987	4,574,444	3,893,509
Total.....		\$ 60,744,523**\$	51,417,859	\$ 43,707,313

NEW YORK CITY

January.....	\$ 5,274,290	4,292,402	\$ 3,790,644	\$ 3,143,672
February.....	4,726,501	4,295,947	3,550,702	2,946,406
March.....	5,698,257	5,213,243	4,049,325	3,446,343
April.....	4,853,212	4,663,209	3,717,162	3,208,394
May.....	4,978,017	4,722,781	3,696,238	3,231,368
June.....	5,756,052	5,241,152	4,131,421	3,305,377
July.....		4,862,639	4,346,966	3,582,275
August.....		4,937,188	4,039,077	3,360,502
September.....		4,905,135	4,125,634	3,555,766
October.....		4,780,336	4,300,033	4,000,977
November.....		4,674,557	4,180,076	3,267,920
December.....		4,950,351	4,290,909	3,613,262
Total.....		\$ 57,538,940	\$ 48,218,187	\$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	\$ 271,794	\$ 255,219	\$ 258,012	\$ 265,266
February.....	238,196	232,577	229,637	237,278
March.....	306,873	287,423	272,561	254,828
April.....	296,149	267,035	279,057	265,199
May.....	302,277	246,648	253,525	241,018
June.....	321,262	280,903**	283,361	244,609
July.....		260,165*	282,040	260,526
August.....		267,405	263,779	237,671
September.....		271,882	274,957	253,536
October.....		263,715	265,105	272,434
November.....		268,975	254,103	232,439
December.....		303,636	283,535	280,247
Total.....		\$ 3,205,583**\$	3,199,672	\$ 3,045,051

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Dun & Bradstreet**DB** a company of
The Dun & Bradstreet Corporation**Business Economics Division**99 Church Street, New York, N.Y. 10007
212/286-7417Sept. 20, 1983
For Release: Monthly Bank
Clearings

H-25 No. 7

BANK CLEARINGS SHIFT DOWNWARD IN JULY

NEW YORK, September 19--After trending upward for two consecutive months, bank clearings in the twenty-six leading centers dropped to \$5,330,591,546,000 in July, 12.3 per cent below June's all-time high of \$6,077,313,523,000, reports Dun & Bradstreet. Nonetheless, check transactions continued their growth over a year ago by rising a moderate 4.1 per cent over the \$5,121,588,900,000^R handled in July 1982.

In New York, check turnover slowed to \$5,043,148,926,000 in July, 12.4 per cent behind June's record-setting pace of \$5,756,051,737,000. However, New York banks managed to eke out a 3.7 per cent lead over the \$4,862,638,952,000 cleared in the comparable month of 1982.

Check activity in the other twenty-five centers outside New York receded to \$287,442,620,000 in July, 10.5 per cent lower than the unprecedented peak of \$321,261,786,000 set in the previous month. However, bank clearings in these cities continued their upward trend above 1982 levels by handling 11.0 per cent more than the \$258,949,948,000^R processed in the year-earlier July. This was a far stronger advance from July 1982 than that posted in New York due primarily to robust gains in Philadelphia, Detroit, and Buffalo.

For the first seven months of 1983, the aggregate volume of checks handled rose to \$38,353,471,443,000, a 9.2 per cent gain over the year-ago pace of \$35,120,127,800,000^R in the corresponding period. Healthy increases over last year (ranging from 21.5 per cent to 10.8 per cent) were evidenced in Buffalo, Philadelphia, Boston, St. Louis, and Memphis. In contrast, three cities--Houston, Omaha, and Cleveland--failed to match their clearings for the comparable seven months of 1982.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT

from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities (in thousands of dollars)

	July 1983	July 1982	% Change	June 1983
Boston.....	\$ 15,980,355	\$ 15,827,225	+ 1.0	\$ 18,507,616
Philadelphia.....	9,453,906	7,819,559	+ 20.9	10,077,909
Buffalo.....	11,942,797	10,332,327	+ 15.6	11,854,547
Pittsburgh.....	11,209,987	10,509,694	+ 6.7	12,035,522
Cleveland.....	6,556,057	7,038,030	- 6.8	7,528,455
Cincinnati.....	3,637,836	4,020,658	- 9.5	5,796,976
Baltimore.....	5,914,595	5,620,704	+ 5.2	6,257,029
Richmond.....	2,880,618	2,653,507	+ 8.6	3,156,455
Atlanta.....	19,648,923	19,947,592	- 1.5	21,697,804
New Orleans.....	3,365,143	3,021,144*	+ 11.4	6,266,768
Memphis.....	2,486,456	2,375,806	+ 4.7	2,762,910
Chicago.....	44,113,269	24,243,720	***	48,470,178
Detroit.....	11,000,605	9,508,498	+ 15.7	12,399,591
St. Louis.....	6,120,161	5,632,401	+ 8.7	6,807,509
Louisville.....	3,302,534	2,975,520	+ 11.0	3,538,819
Minneapolis.....	8,698,818	8,173,493	+ 6.4	9,321,804
Kansas City.....	7,841,204	6,889,494	+ 13.8	7,766,502
Omaha.....	2,466,292	2,561,140	- 3.7	2,828,334
Denver.....	7,341,468	7,229,436	+ 1.5	7,994,107
Dallas.....	15,700,573	14,805,094	+ 6.0	17,117,393
Houston.....	16,391,601	18,454,199	- 11.2	20,641,833
Los Angeles.....	35,738,784	34,300,933	+ 4.2	39,028,805
San Francisco.....	25,396,603	25,033,463	+ 1.5	28,150,746
Portland.....	3,696,983	3,521,533	+ 5.0	4,292,740
Seattle.....	6,557,052	6,454,778	+ 1.6	6,961,434
Total 25 Cities.....	\$ 287,442,620	\$ 258,949,948**	+ 11.0	\$ 321,261,786
New York.....	5,043,148,926	4,862,638,952	+ 3.7	5,756,051,737
Total 26 Cities.....	\$5,330,591,546	\$5,121,588,900**	+ 4.1	\$6,077,313,523

* Estimated

** Revised

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3. MONTHLY BANK CLEARING REPORT

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TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January.....	\$ 5,546,084	\$ 4,547,621	\$ 4,048,656	\$ 3,408,938
February.....	4,964,697	4,528,524	3,780,339	3,183,684
March.....	6,005,130	5,500,666	4,321,886	3,701,171
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May.....	5,280,294	4,969,429	3,949,763	3,472,386
June.....	6,077,314	5,522,055	4,414,782	3,549,986
July.....	5,330,592	5,121,589**	4,629,006	3,842,801
August.....		5,204,593	4,302,856	3,598,173
September.....		5,177,017	4,400,591	3,809,302
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November.....		4,943,532	4,434,179	3,500,359
December.....		5,253,987	4,574,444	3,893,509
Total.....		\$ 60,743,308**	\$ 51,417,859	\$ 43,707,313

NEW YORK CITY

January.....	\$ 5,274,290	\$ 4,292,402	\$ 3,790,644	\$ 3,143,672
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March.....	5,698,257	5,213,243	4,049,325	3,446,343
April.....	4,853,212	4,663,209	3,717,162	3,208,394
May.....	4,978,017	4,722,781	3,696,238	3,231,368
June.....	5,756,052	5,241,152	4,131,421	3,305,377
July.....	5,043,149	4,862,639	4,346,966	3,582,275
August.....		4,937,188	4,039,077	3,360,502
September.....		4,905,135	4,125,634	3,555,766
October.....		4,780,336	4,300,033	4,000,977
November.....		4,674,557	4,180,076	3,267,920
December.....		4,950,351	4,290,909	3,613,262
Total.....		\$ 57,538,940	\$ 48,218,187	\$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	\$ 271,794	\$ 255,219	\$ 258,012	\$ 265,266
February.....	238,196	232,577	229,637	237,278
March.....	306,873	287,423	272,561	254,828
April.....	296,149	267,035	279,057	265,199
May.....	302,277	246,648	253,525	241,018
June.....	321,262	280,903	283,361	244,609
July.....	287,443	258,950**	282,040	260,526
August.....		267,405	263,779	237,671
September.....		271,882	274,957	253,536
October.....		263,715	265,105	272,434
November.....		268,975	254,103	232,439
December.....		303,636	283,535	280,247
Total.....		\$ 3,204,368**	\$ 3,199,672	\$ 3,045,051

*Estimated **Revised

AUGUST BANK CLEARINGS RESUME UPWARD TREND

NEW YORK, October 21--Bank clearings in the twenty-six leading centers resumed their upward trend and totalled \$5,941,148,349,000 in August, rebounding 11.5 per cent from July's decline to \$5,330,591,546,000, reports Dun & Bradstreet. Although not returning to the record set in June, check activity registered a healthy 14.1 per cent gain over the \$5,204,721,573,000^R handled in the like 1982 month.

New York banks contributed to this recovery of momentum by clearing \$5,626,912,344,000 in August, an 11.6 per cent gain over July's volume of \$5,043,148,926,000. Also, they re-widened to 14.0 per cent the lead over the August 1982 pace of \$4,937,188,387,000.

In the twenty-five centers outside of New York, a similar trend appeared as their banks cleared \$314,236,005,000, 9.3 per cent more than the \$287,442,620,000 handled in July, and a robust 17.5 per cent greater than the \$267,533,186,000^R cleared in the comparable 1982 month. Five centers--Philadelphia, Cincinnati, Kansas City, Detroit, and Baltimore--showed the strongest gains over last year's performance, ranging from 31.3 per cent to 20.3 per cent. Only three centers registered declines.

During the first eight months of 1983, in the twenty-six leading centers, an aggregate of \$44,294,619,792,000 in checks was cleared, a 9.8 per cent increase over the \$40,324,845,373,000^R for the same period of time in 1982. Buffalo, Philadelphia, and St. Louis led the centers experiencing the largest gains over a year ago. Meanwhile, Houston, Omaha, Cleveland, Boston, and New Orleans were the only cities with smaller transactions than in 1982's comparable months.

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(Statistical tables enclosed.)

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	August 1983	August 1982	% Change	July 1983
Boston.....	\$ 17,556,971	\$ 16,889,285	+ 4.0	\$ 15,980,355
Philadelphia.....	10,412,216	7,928,968*	+ 31.3	9,453,906
Buffalo.....	12,189,586	10,352,642	+ 17.7	11,942,797
Pittsburgh.....	12,011,858	10,870,221	+ 10.5	11,209,987
Cleveland.....	7,443,432	7,038,435	+ 5.8	6,556,057
Cincinnati.....	5,764,520	4,464,301*	+ 29.1	3,637,836
Baltimore.....	6,387,361	5,307,550	+ 20.3	5,914,595
Richmond.....	3,116,614	2,709,689	+ 15.0	2,880,618
Atlanta.....	21,156,259	21,394,590	- 1.1	19,648,923
New Orleans.....	3,349,785	3,920,452*	- 14.6	3,365,143
Memphis.....	2,724,782	2,504,262	+ 8.8	2,486,456
Chicago.....	47,712,170	25,429,306	***	44,113,269
Detroit.....	12,011,142	9,913,092	+ 21.2	11,000,605
St. Louis.....	6,524,484	5,936,718	+ 9.9	6,120,161
Louisville.....	3,481,041	3,187,414	+ 9.2	3,302,534
Minneapolis.....	9,657,210	8,862,627	+ 9.0	8,698,818
Kansas City.....	8,238,314	6,567,201*	+ 25.4	7,841,204
Omaha.....	2,778,629	2,698,426	+ 3.0	2,466,292
Denver.....	7,646,610	7,793,872	- 1.9	7,341,468
Dallas.....	16,603,556	14,935,191	+ 11.2	15,700,573
Houston.....	19,453,256	18,008,154	+ 8.0	16,391,601
Los Angeles.....	38,116,572	35,201,943*	+ 8.3	35,738,784
San Francisco.....	29,011,141	25,593,197	+ 13.4	25,396,603
Portland, Ore.....	3,848,012	3,274,756	+ 17.5	3,696,983
Seattle.....	7,040,484	6,750,894	+ 4.3	6,557,052
Total 25 Cities.....	\$ 314,236,005	\$ 267,533,186*	+ 17.5	\$ 287,442,620
New York.....	5,626,912,344	4,937,188,387	+ 14.0	5,043,148,926
Total 26 Cities.....	\$5,941,148,349	\$5,204,721,573*	+ 14.1	\$5,330,591,546

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May.....	302,277	246,648	253,525	241,018
June.....	321,262	280,903	283,361	244,609
July.....	287,443	258,950	282,040	260,526
August.....	314,236	267,533*	263,779	237,671
September.....		271,882	274,957	253,536
October.....		263,715	265,105	272,434
November.....		268,975	254,103	232,439
December.....		303,636	283,535	280,247
Total.....		\$ 3,204,496*	\$ 3,199,672	\$ 3,045,051

* Revised